

MFS Investment Management®

Centered on your
retirement business



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Centered on you

MFS® is dedicated to helping you grow your retirement plans — and your business. We've **simplified our pricing structure** and **increased our support** for plan sponsors and their participants.

We offer competitive solutions that

- help plan sponsors meet their fiduciary responsibilities
- help participants meet their retirement goals

Partner with an experienced retirement leader

- more than 7,100 plans*
- more than 1 million retirement plan participants*
- more than \$19 billion in retirement assets and \$146 billion in total assets under management*

Our dedication to you

- 80 wholesalers
- 10 regional retirement plan wholesalers
- TPA sales team
- retirement specialists
- regional client service consultants

*as of 12/31/04

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Enhancing your business

A comprehensive suite of products provides the variety you need to satisfy every type of client — as well as your business needs. Whether your prospective client is a large-sized company looking for a fully bundled plan or a small business looking to grow, we have a retirement plan product to fit their needs:

	MFS® Corporate Plan Services	MFS Recordkeeper Plus®
Target market	\$2 million and greater plan assets	10+ participants
Plan administration	MFS	TPA
Recordkeeping	MFS	MFS
Investments	MFS	MFS
Employee communication	MFS	MFS

Additionally, your business will benefit from

NEW **Greater investment choice** — To meet plan sponsors' needs for diverse fund lineups, you can offer investments from MFS, as well as other leading fund families.*

*For plans with \$250,000 or more in total plan assets.
Effective for plans established on or after April 1, 2005 (pending SEC approval).



Call the MFS Retirement Sales Desk for a complete list of all available funds.

Providing unparalleled flexibility and pricing

To help you provide the best possible service to your clients, MFS has made its retirement plan pricing structure more flexible and simplified its administrative fee structure:

NEW **Share class flexibility**
Multiple R share options designed specifically for the unique needs of retirement plans provide solutions for businesses at every level, with room for plans to grow as an employer's business grows.

NEW **Simplified administrative pricing**
Overall MFS administrative and recordkeeping pricing will be based on the total assets of both MFS and non-MFS funds in the plan — and on the average participant balance. As the plan's average participant account balance increases, fees are reduced and, in some cases, waived.

NEW **TPA payment**
Payment is made to TPAs for certain administrative and recordkeeping services they provide to plans with assets ranging from \$0 to \$10 million.

Retirement share class pricing – effective April 1, 2005

Target market: total plan assets (in millions)	\$0 to \$1m	\$1m to \$10m	\$10m to \$100m	\$100m+	
Share class	R1	R2	R3	R4	R5 ¹
Up-front commission	N/A	N/A	N/A	0.15% ²	N/A
Compensation (Trail) ³	0.75%	0.50%	0.50%	0.25%	N/A
Plan recordkeeping bills	None ⁴	None ⁴	See Fee Schedule		
Plan administration and service fee	0.45%	0.40%	0.25%	0.15%	0.10%
TPA Payment	0.10% ⁵	0.10% ⁶	None	None	None

¹ May be available for certain fee-based business. ² Up-front commissions may be paid on conversion assets only, up to \$25 million. ³ Immediate trail, paid quarterly.

⁴ There are no invoiced recordkeeping fees for MFS Recordkeeper Plus and MFS Corporate Plan Service (CPS) plans, with average participant balances over \$20,000. Certain special fees may be billed to the plan sponsor. ⁵ The TPA payment is included within the plan administration and service fee for R1 shares and is based on total plan assets, excluding the MFS Fixed Fund, index funds, guaranteed investment contracts, self-directed brokerage accounts, and employer stock. ⁶ The TPA payment is included within the plan administration and service fee for R2 shares and is based on MFS assets only, excluding the MFS Fixed Fund.

Effective for plans established on or after April 1, 2005 (pending SEC approval).

Advancing goals of plan sponsors and participants

MFS is committed to providing the best information to help plan sponsors meet their fiduciary responsibilities and participants reach their retirement goals. Some of these tools are listed below.

For plan sponsors	For plan participants
<p>Fiduciary support to help monitor and measure results</p> <ul style="list-style-type: none">• customized plan reports available at MFS® Plan Access• sample Investment Policy Statement• fiduciary tools including checklist and special edition newsletter• client profile report• quarterly plan expense reporting• annual plan sponsor report cards	<p>Tools to help plan participants reach their retirement goals</p> <ul style="list-style-type: none">• asset allocation tools and education to help participants allocate, diversify, and rebalance appropriately• comprehensive nationwide enrollment support• award-winning participant education — in person, in print, and online• quarterly newsletter with focused retirement planning articles



NEW

Sales proposal — redesigned for 2005

We also help you drive sales through our new customized client proposal, *A plan for success*.

Let us help you enhance your business, provide unparalleled flexibility and pricing, and advance the goals of plan sponsors and participants.

Contact your MFS Retirement Plan Specialist today to learn about ways MFS can support the growth of your retirement business or to request your next retirement plan proposal. Call 1-800-343-2829, ext. 53053.

MFS provides comprehensive marketing materials to help you propose, win, and retain more retirement plan business.

Visit the Retirement Center on mfs.com to access business builders, plan information, and online proposal request forms or call the Retirement Sales Desk at 1-800-343-2829, ext. 53053.



The prospectus should be read carefully before investing as it contains complete information on the fund's investment objective(s), the risks associated with an investment in the fund, the fees, charges, and expenses involved. These elements, as well as other information contained in the prospectus, should be considered carefully before investing.

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